

Through BSE's online portal for Corporate Compliances & Listing Centre

**Ref. No.: AFSL/SECL/2025-26/008**

**April 16, 2025**

To,  
BSE Limited,  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Subject: Certificate for payment under Regulation 57 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

In compliance with Regulation 57 of the Listing Regulations and in furtherance to our earlier communication dated December 18, 2024 informing the record for the payment of interest on the following Non-Convertible Debentures (“NCDs”), we hereby certify that the Company has timely made coupon payment on the following NCDs issued by the Company:

**Details of Interest Payment:**

S. No.	Particulars	Details	
1.	ISIN	INE087P07436 (Series 37)	INE087P07428 (Series 38)
2.	Issue Size (In Rs.)	100,00,00,000/-	75,00,00,000/-
3.	Interest Amount to be paid on due date (In Rs.)	4,76,90,000/-	3,51,52,500/-
4.	Frequency	Semi annually	Semi annually
5.	Change in frequency of payment (if any)	No	No
6.	Details of such change	NA	NA
7.	Interest payment record date	April 1, 2025	April 1, 2025
8.	Due Date of interest payment	April 16, 2025	April 16, 2025
9.	Actual date of interest payment	April 16, 2025	April 16, 2025
10.	Amount of interest paid (In Rs.)(*)	4,76,90,000/-	3,51,52,500/-
11.	Date of last interest payment	NA	NA
12.	Reason of non-payment / delay in payment	NA	NA

(\*) Subject to deduction of TDS wherever applicable.

Kindly take the above on record and oblige.

**Thanking you,  
For Avanse Financial Services Limited**

**Rajesh Gandhi**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No. A-19086**

**Copy to: Catalyst Trusteeship Limited through e-mail at ComplianceCTL-Mumbai@ctltrustee.com**